



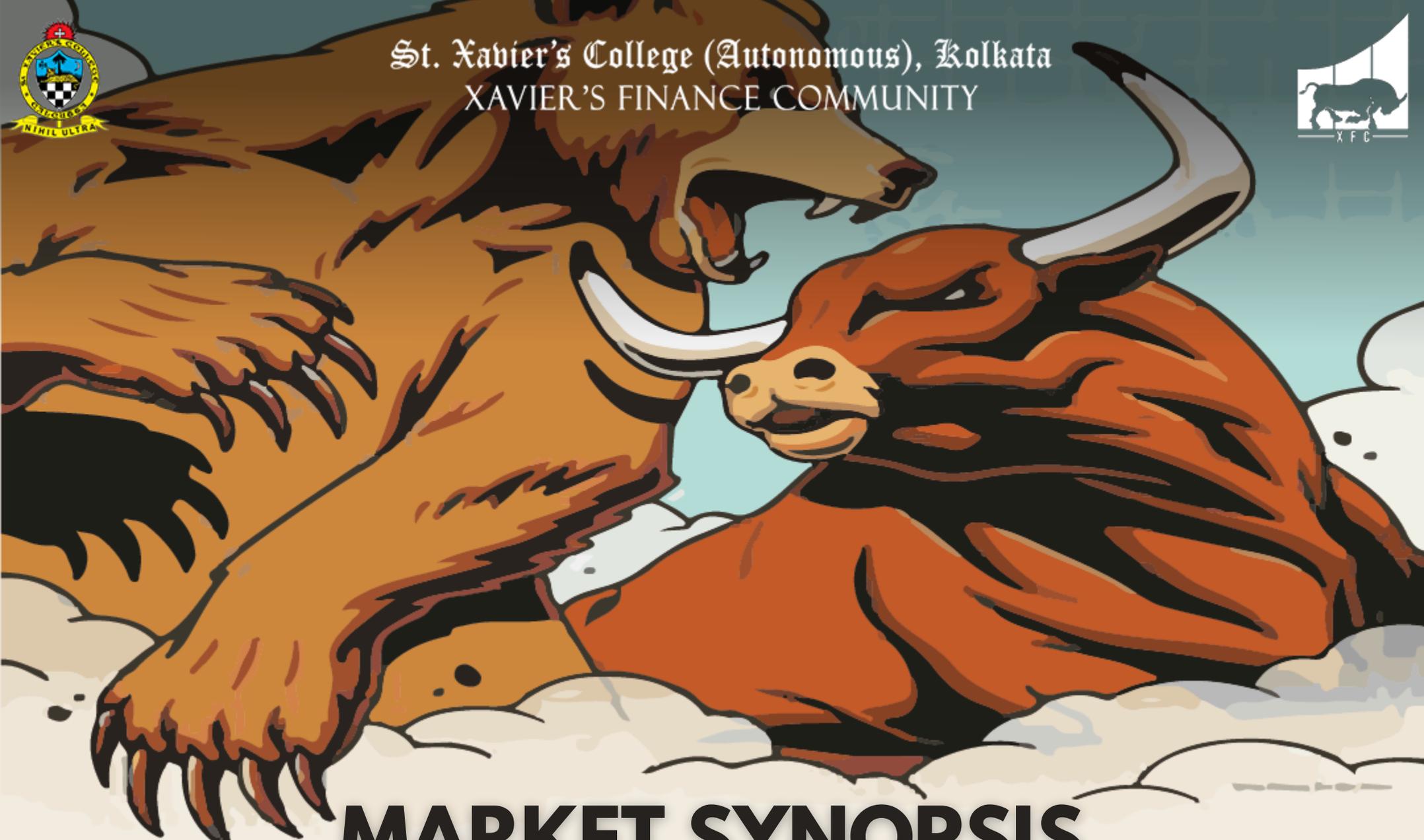
St. Xavier's College (Autonomous), Kolkata
XAVIER'S FINANCE COMMUNITY



BEARS AWAKE

**EQUITIES LOSE STEAM AMID GLOBAL
UNCERTAINTY**





MARKET SYNOPSIS

INDIAN EQUITY MARKETS EXTENDED LOSSES FOR THE SECOND STRAIGHT WEEK, PRESSURED BY WEAK GLOBAL CUES, PERSISTENT FII OUTFLOWS, AND PROFIT-BOOKING AFTER OCTOBER'S RALLY. THE NIFTY 50 FELL 0.89% TO 25,492.30, AND THE SENSEX SLIPPED 0.86% TO 83,216.28. BROADER INDICES ALSO DECLINED, WITH MIDCAP DOWN ~0.6% AND SMALLCAP ~1.5%, AS INVESTORS REDUCED HIGH-BETA EXPOSURE.

GLOBAL VOLATILITY AND WEAKNESS IN U.S. TECH STOCKS TRIGGERED RISK-OFF SENTIMENT ACROSS EMERGING MARKETS. FIIS SOLD ₹3,263 CRORE ON NOV 6, PARTLY OFFSET BY DII INFLOWS OF ₹5,284 CRORE. SECTORALLY, PSU BANKS LED GAINS (~2%) ON STRONG RESULTS AND IMPROVED CREDIT TRENDS, WHILE FINANCIAL SERVICES AND CAPITAL MARKETS ROSE MODESTLY. IT AND CONSUMER DURABLES FELL ON GLOBAL TECH WEAKNESS AND POST-FESTIVE PROFIT-BOOKING, WHILE METALS WERE STEADY AND INFRASTRUCTURE LAGGED.

THE RUPEE WEAKENED TO ₹88.7 PER USD AMID A STRONG DOLLAR AND OUTFLOWS. BRENT CRUDE STAYED NEAR \$63.6/BARREL, PRESSURED BY SOFT GLOBAL DEMAND. GLOBALLY, FED OFFICIAL BETH HAMMACK'S HAWKISH COMMENTS ON INFLATION TEMPERED HOPES OF EARLY RATE CUTS, LIFTING YIELDS AND WEIGHING ON EMERGING MARKETS. INDIAN PHARMA STOCKS REMAINED UNDER U.S. TARIFF OVERHANG. OVERALL, MARKETS STAYED RANGE-BOUND AHEAD OF INFLATION DATA, FII TRENDS, AND CENTRAL BANK CUES.



MARKET WATCH

Insurance Sector gains with 2.42 % weekly.

Consumer Durables is down by 4.67% weekly.



EXPERIENCE THE NEW



TOP GAINERS

HITACHI ENERGY

17.35%

L&T FINANCE

12.24%

INDUS TOWERS

10.23%

TOP LOSERS

AMBER ENTERPRISE

7.73%

BLUE STAR

9.53%

NCC

8.03%





MAJOR MARKET DEVELOPMENTS



Indian markets extended losses for the second week amid global volatility, with the Sensex down 722 points (0.86%) to 83,216. PSU Banks outperformed, rising over 2% for the third straight week.



Trent Ltd's Q2 FY26 profit rose 11.45% YoY to ₹373.4 crore, with revenue up 16% to ₹4,818 crore, driven by strong Zudio and Westside performance.



Bajaj Auto's standalone net profit jumped 24% YoY to ₹2,480 crore on robust exports and record spares sales; revenue grew 14% to ₹14,922 crore.



IPO sentiment stayed upbeat as Groww's ₹6,632-crore issue and Emmvee Photovoltaic drew strong demand; Groww's grey market premium stood near ₹11/share (~11%)



Gold prices fell over 10% from the October 20 peak of \$4,381/oz, weighed by profit-taking and a stronger US dollar.



The ED froze ₹30.84 billion in assets of Reliance Anil Ambani Group over Yes Bank loan irregularities, signaling a major financial crackdown.



TECHNICAL VIEW

THE NIFTY 50 OPENED THE WEEK ON A SUBDUED NOTE AND CONTINUED TO DRIFT LOWER THROUGH MID-SESSIONS, FAILING TO SUSTAIN ABOVE KEY RESISTANCE ZONES. THE INDEX FORMED A LOWER-HIGH, LOWER-LOW STRUCTURE ON THE WEEKLY CHART, CONFIRMING SHORT-TERM TREND REVERSAL FROM THE RECENT HIGHS. A CLEAR BREAKDOWN BELOW THE 20-DAY EMA (25,600) COUPLED WITH DECLINING VOLUMES SUGGESTS THAT SELLING PRESSURE IS BROAD-BASED AND TECHNICALLY DRIVEN RATHER THAN PURELY SENTIMENT-LED. THE NEGATIVE CROSSOVER BETWEEN THE 5-DAY AND 20-DAY MOVING AVERAGES FURTHER REINFORCES A BEARISH BIAS, WHILE THE INDEX'S INABILITY TO RECLAIM INTRADAY RESISTANCE NEAR 25,700 SIGNALS THAT MOMENTUM REMAINS WEAK. DESPITE THIS, OSCILLATORS SUCH AS THE STOCHASTIC ARE ENTERING OVERSOLD TERRITORY, HINTING AT A POTENTIAL SHORT-TERM PAUSE OR TECHNICAL PULLBACK IF SUPPORT LEVELS HOLD.[SOURCE - MONEY CONTROL]

IMMEDIATE SUPPORT FOR NIFTY IS PLACED NEAR 25,450, FOLLOWED BY 25,300-25,350, CORRESPONDING TO THE 50 % FIBONACCI RETRACEMENT OF THE PREVIOUS UP-MOVE. A BREAKDOWN BELOW 25,300 COULD ACCELERATE SELLING PRESSURE TOWARD 25,000, A CRUCIAL PSYCHOLOGICAL ZONE. ON THE HIGHER SIDE, RESISTANCE REMAINS AROUND 25,650-25,700, WHILE A DECISIVE BREAKOUT ABOVE 25,800 COULD TRIGGER SHORT-COVERING AND RESTORE UPWARD MOMENTUM IN THE NEAR TERM.[SOURCE - MONEY CONTROL]

THE BANK NIFTY MIRRORED THE BROADER WEAKNESS, SLIPPING BELOW KEY SHORT-TERM EMAS AND STRENGTHENING A BEARISH STRUCTURE. RESISTANCE CLUSTERS SIT AROUND 57,800-58,100 WHILE IMMEDIATE SUPPORT IS NEAR 57,394-57,511; A DECISIVE BREAK BELOW ~57,200 COULD EXPOSE 56,600-56,800.[SOURCE - MONEY CONTROL]

MOMENTUM INDICATORS UNDERScore THE PREVAILING CAUTION. THE RSI FELL TO 52.76, SHOWING LOSS OF BUYING STRENGTH, WHILE THE MACD REMAINS IN A NEGATIVE CROSSOVER. DERIVATIVE DATA SHOW FRESH CALL WRITING AT THE 25,700-25,800 STRIKES AND NOTABLE PUT BUILDUP NEAR 25,000, IMPLYING A NARROW TRADING RANGE AND HIGH VOLATILITY AHEAD. [SOURCE - MONEY CONTROL]

IN SUMMARY, THE MARKET'S SHORT-TERM SETUP REMAINS CAUTIOUS TO NEGATIVE, WITH SELLING PRESSURE LIKELY ON ANY RALLY. TRADERS ARE ADVISED TO FOLLOW A SELL-ON-RISE APPROACH, MAINTAIN STRICT STOP LOSSES, AND MONITOR 25,450 AND 25,000 AS CRITICAL DOWNSIDE LEVELS, WHILE KEEPING A CLOSE EYE ON GLOBAL CUES AND FII ACTIVITY FOR DIRECTIONAL CLARITY.



FII/DII ACTIVITY

FII (in crores) DII (in crores)

